

EXHIBIT 72

In the Matter Of:

Henry vs

Brown

NICHOLAS HILL

November 22, 2024



1 price be a factor for those students in
2 deciding where to attend school?

3 MR. RYBNICEK: Objection to
4 form.

5 THE WITNESS: Yeah, so I think
6 the same answer is true.

7 For some students, it may be a
8 very important consideration, and for
9 others, it may not be a consideration.
10 We'll figure out a way to get into the
11 best place we can attend.

12 And others may have a strong
13 preference for location. So there may be
14 divergent reasons, but for some families,
15 it may be a factor, yes.

16 BY MR. LITAN:

17 Q What is regression analysis?

18 A It's an econometric technique that
19 is widely used. There are a lot of
20 definitions. I think you can think of it as
21 seeing average effects of certain independent
22 variables on a dependent variable.

23 Q Is it fair to say that regression
24 analysis is used by the antitrust agencies to
25 determine whether the so-called challenged

1 conduct has an effect on price in a
2 price-fixing case?

3 A It's going to depend case by case,
4 but regression analysis is widely used by the
5 antitrust agencies for evaluating all sorts of
6 things.

7 Q Okay. And you've used regression
8 analysis in your two reports, correct?

9 A Correct.

10 Q And you used regression analysis
11 in your other expert reports; is that a fair
12 statement?

13 A In other matters, correct.

14 Q And also in your published work,
15 correct?

16 A Correct.

17 Q Okay. Let's now go back to Tab 1.
18 And we're going to go to Page 10 and 11,
19 Paragraphs 5 and 6.

20 This relates to your assignment.

21 A Sure.

22 Q Okay. Let's focus, in particular,
23 on Paragraph 6.

24 Where it says, "I've been asked by
25 counsel for the Defendants to evaluate, from an